

7. The Chairman of the Comité des Connétables regarding the Island-wide rates figure

7.1 Connétable K.P. Vibert of St. Ouen:

I rather hope that my statement is less controversial. I wish to inform Members of the cost to ratepayers across the Island of the Island-wide rates for 2007, which has been determined in accordance with the Rates (Jersey) Law 2005. The 2007 Island-wide rates figure is achieved by using the 2006 figure of £9,368,416 increased by the Jersey Retail Price Index for the 12 months to March 2007 of 4.4 per cent, resulting in a sum of £9,780,626. In accordance with the Rates (Apportionment) (Jersey) Regulations 2006, 55 per cent of the annual Island-wide rates figure is to be met for the domestic ratepayer, and 45 per cent of the annual Island-wide rates figure is to be met from the non-domestic ratepayer. Having rounded the figures to 2 decimal points, the resulting rates will be .63 pence per quarter for domestic ratepayers, an increase of 1.6 per cent; and 1.15 pence per quarter for non-domestic ratepayers, an increase of 3.6 per cent. The apparent inequality of the percentage increases in rates is due to the fact that a 3 per cent increase in domestic quarters has been achieved, and only .52 per cent increase in non-domestic quarters. The apportionment of the 55/45 split is of the £9,780,626 which needs to be raised, not determined by the number of quarters.

The Bailiff:

There are no questions for the Chairman of the Comité des Connétables.